

## **Georgia Baptist Foundation Cost Recovery Schedule**

The Georgia Baptist Foundation is committed to providing you with the highest possible professional services at the lowest cost. This mission is funded in part by a Cost Recovery Fee program. The Board of Trustees establishes recovery rates based on the service and support required by each class of account.

### **The current rates are:**

Short Term Money Market Investments	.15% (\$15 per \$10,000 of market value)
Church and Association Investments	.35% (\$35 per \$10,000 of market value)
Institutional Investments	.40% (\$40 per \$10,000 of market value)
Scholarship and Loan Endowments Administered by Foundation	.40% (\$40 per \$10,000 of market value)
Charitable Remainder Trusts	.50% (\$50 per \$10,000 of market value)
Trusts with planned distribution of both principal and income resulting in account termination.	.50% (\$50 per \$10,000 of market value)
Fixed Income Pool	.30% (\$30 per \$10,000 of market value)

### **Administration of fees:**

For trusts classified as other than institutional trusts, one half of the fee is deducted from principal assets and the other half is deducted from undistributed income. For institutional trusts and scholarship and loan endowments 43.75 % of the fee is allocated to principal assets and 56.25% of the fee to undistributed income.

For accounts invested in the General Endowment Pool, the principal portion of the fee is deducted from the Pool itself throughout the year. The income portion is deducted from cash on hand in the second quarter of the year. Accounts invested in non-pool assets are assessed both the principal and income portion of the fees at one time in the second quarter of the year.

The entire fee for Fixed Income Pool investments is deducted from the Pool itself throughout the year.

Charitable Remainder Trust fees are deducted from the trust's investments on a prorated basis throughout the course of the year.

### **Income Payout Fee for Church and Association Trusts:**

Churches and associations choose the frequency for scheduled income payouts. The income is delivered directly to their bank accounts and a paper confirmation is mailed to the organization. There is no charge for this timely and dependable delivery program.

If paper checks are chosen instead of our electronic delivery program an annual \$25.00 fee is charged to each account.

The fee schedule may be modified at the Board of Trustees' discretion.

As of May 4, 2009